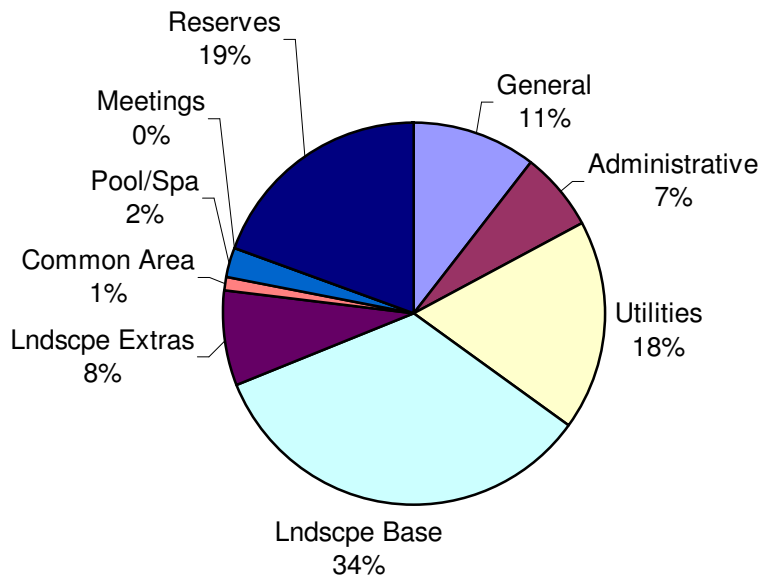


Morningside Woods Budget for 2006/07



General	\$23,100 per year	11%
Insurance, Taxes, Permits, and others. Insurance is 94% of this category.		
Administrative	\$14,700 per year	7%
Management company fee and related expenses.		
Utilities	\$39,000 per year	18%
Gas (13%), Electric (23%), Water (63%), Sewer (1%), Gas is for Pool/Spa.		
Lndscpe Base	\$73,872 per year	34%
Landscape company contract		
Lndscpe Extras	\$17,432 per year	8%
Mainly irrigation repairs and tree removals.		
Common Area	\$2,500 per year	1%
Repairs to common area "things".		
Pool/Spa	\$5,400 per year	2%
Pool/spa maintenance and area cleanup, see also utilities - water.		
Meetings	\$300 per year	0%
Cost for Annual & Board meeting places		
Reserves	\$42,288 per year	19%
From our Reserve Study		