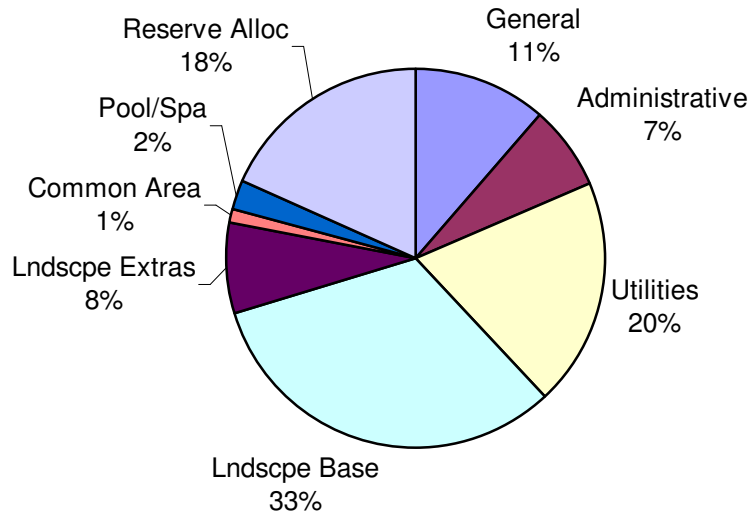


Operating Expenses - Fiscal 2006/07



	<u>Actual this year</u>	<u>Budget</u>	<u>Over</u>
General	\$25,980	\$23,100	\$2,880
Insurance, Taxes, Permits, etc., Insurance is 94% of this.			
Administrative	\$16,663	\$14,700	\$1,963
Management company fee and related expenses.			
Utilities	\$44,004	\$39,000	\$5,004
Gas (13%), Electric (23%), Water (63%), Sewer (1%).			
Lndscpe Base	\$73,872	\$73,872	\$0
Landscape company contract			
Lndscpe Extras	\$17,725	\$17,660	\$65
Mainly irrigation repairs and tree removals.			
Common Area	\$2,373	\$2,800	-\$427
Repairs and misc. expenses			
Pool/Spa	\$5,496	\$5,400	\$96
Pool/spa maintenance and area cleanup, see also utilities - gas.			
Reserve Alloc	3505 \$42,060	\$42,060	\$0
Amount recommended by Reserve Study			
Totals:	\$228,173	\$218,592	\$9,581
Per unit per month:	\$207	\$198	\$9